

**MEDIA STATEMENT**  
**4 MAY 2021**

**ARCELORMITTAL SOUTH AFRICA'S CHIEF FINANCIAL OFFICER GIVES NOTICE OF RESIGNATION**

**Johannesburg, 4 May 2021:** ArcelorMittal South Africa has announced that the company's Chief Financial Officer (CFO), Desmond Maharaj, has given notice of his intention to resign as CFO and an executive director of the company to pursue personal opportunities outside the business.

The effective date of Maharaj's resignation has taken account of the possible timing of the appointment of his successor, and it has been agreed that it will be no earlier than 31 July and no later than 30 September 2021. This will allow adequate opportunity to identify and appoint a suitable successor.

The process to find a successor will begin immediately and the company will consider appropriate internal and external candidates.

"We are grateful to Desmond for his valuable contribution to the company and wish him well for the future," said Mpho Makwana, Chairman of ArcelorMittal South Africa's Board of Directors.

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